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IMPROVED advises Qwello on its private placement of up to €55 million in Growth Equity from ABN AMRO Sustainable Impact Fund and Existing Investors

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Qwello, a fast-growing European provider of public EV charging infrastructure, has secured growth equity investment of up to EUR 55 million from ABN AMRO Sustainable Impact Fund ("ABN AMRO SIF") and existing shareholders, including Tiger Infrastructure Partners ("Tiger Infrastructure"), which has supported Qwello's impressive growth since 2021. The investment will support the continued expansion of Qwello's public charging network across European cities, alongside selective acquisitions that complement its existing business.

The new equity investment further strengthens Qwello's financial foundation as it scales its privately financed charging infrastructure in close partnership with municipalities. Qwello currently operates more than 19,500 charge points across more than 800 municipalities in Denmark, France, Germany, the Netherlands, Poland, Sweden, Spain, and the United Kingdom, and the company plans to significantly expand its footprint over the next decade. Qwello's focus remains on densely populated urban and residential areas, where convenient and reliable public charging is essential to the transition to electric mobility.

IMPROVED acted as the exclusive financial advisor to Qwello on this transaction. IMPROVED positioned Qwello as a multi-market infrastructure platform, ran a targeted process with infrastructure and impact investors, securing a new institutional investor and Tiger's reinvestment, and led the transaction from positioning through documentation to close. The transaction follows IMPROVED's advice to Qwello on its majority acquisition of Groen-Eco and builds on IMPROVED's track record across EV charging and broader electrification infrastructure.

Dr. Henrik Thiele, Managing Director at Qwello Group, commented: *"This investment marks another important step in Qwello's European growth journey and reflects the confidence of our long-standing financial partners in our business model and operational performance. Since establishing our relationship with Tiger Infrastructure in 2021 and ABN AMRO Bank in 2024, we have expanded our network, demonstrated strong utilisation across our portfolio and successfully integrated acquired businesses. We have always approached acquisitions selectively, with a clear focus on making each integration a lasting operational and commercial success. With additional capital, we are even better positioned to pursue attractive acquisition opportunities, integrate acquired businesses successfully and accelerate the growth of our network to make reliable public charging more accessible across European cities."*

Stephan van Dongen, CFO at Qwello Group, commented: *"I am very delighted to have worked with IMPROVED on this transaction. Their continued effort, from positioning through to documentation and close, made the difference, and the outcome puts Qwello in a strong position for its next phase of growth, including acquisitions."*

Gaetano Giuffré, Senior Investment Manager at ABN AMRO Sustainable Impact Fund, added: *"Qwello has demonstrated the operational and commercial discipline we look for in infrastructure businesses. Its ability to expand a scalable public charging network while selecting and successfully integrating acquisitions is particularly compelling. Our investment of up to EUR 25 million alongside a similar amount from Tiger Infrastructure and other shareholders reflects our confidence in Qwello's model, its execution capabilities and its opportunity to grow across eight European markets. Through its privately financed infrastructure model and close partnerships with municipalities, Qwello is helping develop the charging capacity needed for Europe's transition to electric mobility."*

Daniel Lyons, Managing Partner at IMPROVED, added: *"Qwello has built a profitable, scalable platform for on-street AC charging across Europe. We are delighted to have brought ABN AMRO SIF on board as a new institutional partner alongside Tiger Infrastructure, giving Henrik and the team strong backing for the next phase of growth."*

Bas Hendriks, Managing Partner at IMPROVED, continued: "*Another successful infrastructure transaction for IMPROVED, adding to the strong momentum we are seeing across the infrastructure financing landscape. At IMPROVED, we support infrastructure technology, services and operator businesses with tailored financing advisory, aligning capital solutions with each company's strategic objectives and growth ambitions. Qwello is a great example, securing a financing solution that positions the company strongly for its next phase of growth."*

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About Qwello

Headquartered in Munich, Germany, Qwello is a European builder, owner and operator of public electric vehicle charging infrastructure. The company develops, finances, installs and operates charging solutions in close partnership with municipalities, with a particular focus on densely populated urban and residential areas. Qwello operates more than 19,500 charge points and offers cities an end-to-end public charging solution. Alongside organic expansion, the company pursues selective acquisitions and focuses on successfully integrating procured businesses into its operating platform. Qwello operates in Germany, the Netherlands, Sweden, the UK, France, Spain, Poland and Denmark. Its ambition is to expand convenient and reliable charging access while supporting Europe's transition to electric mobility. www.qwello.eu/en

About ABN AMRO Sustainable Impact Fund

ABN AMRO Sustainable Impact Fund is a EUR 500m investment fund backed by ABN AMRO Bank. It is one of the largest private impact funds in the Netherlands and invests in companies that have a positive impact on the environment, with the goal of accelerating the transition to a sustainable, low-carbon economy. The fund invests through direct equity investments in key transition sectors, and focuses on the energy transition, the built environment, and the sustainable consumption segments.

About IMPROVED

IMPROVED is the specialised Technology & Infrastructure investment banking boutique focused on the Transport & Energy industries. IMPROVED has proven cross-border deal-making capabilities and executed transactions in +20 countries across Europe, the US, and Asia. The team comprises 25+ corporate finance and M&A professionals and is complemented by a team of high-level senior advisors with vast executive and board-level experience in the Transport and Energy sectors.

More information is available at www.improvedcf.com