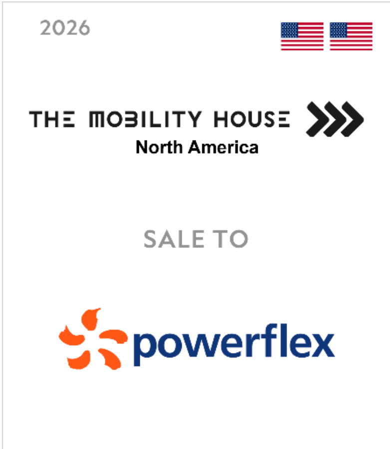
IMPROVED

IMPROVED advises The Mobility House on the combination of its North American business with PowerFlex

Munich | San Diego | Amsterdam
(August 06, 2026)



The Mobility House AG ("The Mobility House"), the pioneer in EV charging, V2G and energy, today announces the combination of its North American business with EDFR DS PowerFlex Holdings, LLC ("PowerFlex"), a US cleantech company active in EV charging, energy management, solar and battery storage. Under the share exchange, The Mobility House receives a minority stake in PowerFlex and remains invested in the growth of the combined business.

Following the divestment of its European fleet solutions business unit to Edenred earlier this year, we are proud to have supported The Mobility House on its fourth important strategic transaction, further reinforcing a trusted relationship that spans multiple transactions and growth phases.

The Mobility House North America is a leader in intelligent charging for school buses, transit and fleet depots across the US and Canada. Through ChargePilot, its charge and energy management system, the company manages more than 100MW of charging capacity for over 150 fleet operators, with a manufacturer-independent platform compatible with more than 80 charger models. Its hybrid cloud-and-edge architecture supports reliable charging operations even under grid constraints, while Cascade, its vehicle-grid integration platform ("VGI"), enables electric fleets to provide grid flexibility services such as demand response.

PowerFlex is a leading US provider of EV charging, energy management, solar and battery storage. It manages more than 70,000 charging points and has installed over 500MW of commercial solar and more than 50MWh of battery storage in the US, with its PowerFlex X platform optimising charging, solar and storage at the site level. PowerFlex is part of EDF power solutions North America, whose US and Canadian operations are being acquired by KKR; the combination takes place in the context of that transaction.

The combination brings together two companies with highly complementary strengths. From a product perspective, The Mobility House North America contributes its charge management platform and VGI technology, while PowerFlex adds its PowerFlex X platform for EV charging, solar, battery storage and energy management. Together, this creates a broader platform for fleet electrification.

The companies also serve highly complementary customer segments. PowerFlex has a strong presence among commercial, logistics, municipal and utility fleets, while The Mobility House North America has built a leading position in school bus and public transit electrification. Together, they can support a broader range of fleet customers across North America.

Finally, the combination brings together The Mobility House North America's vehicle-grid integration capabilities with PowerFlex's expertise in solar, battery storage and energy management. As fleets continue to electrify, customers increasingly need solutions that connect charging infrastructure with broader energy management.

North American power demand is rising sharply on the back of EV adoption, data centres and broader electrification, while new generation and grid capacity remain constrained. Utilities and regulators are increasingly turning to flexible load and virtual power plants as faster and lower-cost alternatives to traditional grid buildout. Against this backdrop, the transaction reflects a market shift towards more integrated energy management solutions.

Thomas Raffeiner, Founder & CEO of The Mobility House, said**:** *"We built The Mobility House North America from the ground up into a leader in charging for large bus and fleet depots. With PowerFlex it gains the reach and complementary capabilities for its next phase of growth, and we remain invested as a shareholder, while we focus The Mobility House even more clearly on our European energy and V2G/V2H business."*

Gregor Hintler, CEO of The Mobility House North America, commented*: "At The Mobility House North America, we've established a leadership position in fleet vehicle-grid integration and built the most advanced charge management system for the public transit and school bus segments. This combination is the start of an exciting new chapter. We can now bring a far broader set of energy capabilities to the customers who have trusted us, and take the solutions we've built to PowerFlex's customers and to new markets across North America. I couldn't be more excited about what we will build together."*

Marlon Brand, Managing Partner at IMPROVED, continued: *"This marks our fourth transaction alongside TMH, and it's been a privilege to be part of their growth story. The sale of the North American business to PowerFlex allows TMH to sharpen its focus, while remaining invested in the platform's success. This is our second deal in the US this year, and we are proud to have helped TMH secure the best new owner for its North American business, capitalising on the ongoing consolidation wave in the market."*

IMPROVED Deal Team: Marlon Brand, Bas van Lookeren Campagne

Enquiries
For further enquiries, please contact Marlon Brand: brand@improvedcf.com; +31 6 15027675

About The Mobility House

The Mobility House is shaping the future of energy and mobility. Founded in 2009, the technology company operates worldwide, with locations including Munich, Zurich, London, Paris, and Singapore. Across its business units, it supports customers and partners from the introduction of electromobility to the marketing of flexibility on the energy markets, with the mission of turning every parked EV into a decentralised power plant. More information is available at www.mobilityhouse.com

About PowerFlex

PowerFlex is a US cleantech company and a leading provider of intelligent EV charging, energy management, solar and battery storage. Through its integrated technology platform, PowerFlex helps organisations optimise energy use, reduce costs and accelerate sustainability goals while supporting a more resilient and flexible grid. More information: www.powerflex.com

About IMPROVED

IMPROVED is the specialised Technology & Infrastructure investment banking boutique focused on the Transport & Energy industries. IMPROVED has proven cross-border deal-making capabilities and executed transactions in +20 countries across Europe, the US, and Asia. The team comprises 25+ corporate finance and M&A professionals and is complemented by a team of senior advisors with vast executive and board-level experience in the Transport and Energy sectors. More information is available at www.improvedcf.com

IMPROVED Corporate Finance BV
Apollolaan 153, 1077 AS Amsterdam
T: +31 (0)20 792 0006
CC: 66910145