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IMPROVED advises The Mobility House on the divestment of its fleet solutions business unit to Edenred

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The Mobility House AG (“The Mobility House”), the pioneer in EV charging, V2G and energy, today announces the sale of its fleet solutions business unit (“TMH Solutions”) to Edenred SE (“Edenred”), a global digital platform for services and payments listed on the Euronext Paris stock exchange (EPA: EDEN). Completion of the transaction is expected in Q3 2026.

IMPROVED Corporate Finance supported The Mobility House throughout the transaction, marking the third deal where IMPROVED has served as The Mobility House’s trusted advisor.

TMH Solutions operates as a stand-alone business unit within The Mobility House and provides turnkey installation and maintenance services for EV charging solutions through a curated network of installers, overseen by in-house project teams. The company also offers an advanced, proprietary smart charging and energy management solution (ChargePilot®), tailored to the specific needs of its B2B clients across Europe to optimise the TCO of their fleets, whether light commercial vehicles or heavy trucks. TMH Solutions has an established portfolio of approximately 23,000 charging points at workplaces and depots. It serves more than 5,000 customers and counts c. 60 employees.

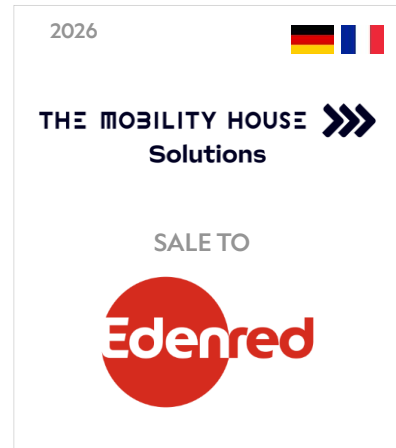
Edenred is a leading global B2B mobility service provider, enabling its more than 300,000 customers in Europe and Latin America to efficiently manage their fleets, optimise their costs and reduce their carbon footprint. It brings the commercial reach, infrastructure and scaling power that TMH Solutions needs for its next growth phase.

The acquisition of TMH Solutions positions Edenred as the leading B2B mobility partner in Europe for mixed-energy fleets. Fully aligned with Edenred's Amplify25-28 strategy to support fleet electrification, this transaction combines TMH Solutions and Edenred capabilities. On top of Spirii's state of the art EV charging platform and Edenred’s best in class on-the-road charging offer, giving access to more than 1 million public charging points across Europe, fleet managers will benefit from TMH Solutions’ recognized expertise in EV charging operations and smart charging technology. Beyond electromobility, fleet managers can access a unique end-to-end offering spanning multi-energy card as well as toll settlement, VAT refunds and fleet management services.

For The Mobility House Group, this strategic step marks a further sharpening of focus: the company is aligning even more strongly with its energy business, in particular Vehicle-to-Grid (V2G), stationary storage, and the aggregation and real-time marketing of battery flexibilities on the energy markets.

The transaction also encompasses a commercial partnership with The Mobility House Energy GmbH, whose flexibility aggregation and energy trading capabilities will enable Edenred to offer fleet operators a unique proposition: turning their electric fleet into an intelligent energy asset.

Europe is at the forefront of a steep growth trajectory towards electrification: Electric vans reached 12% of new EU registrations in Q1-2026, e-buses 25%, and electric trucks 4.4% (growing 40% YoY) (ACEA,



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2026). In Germany specifically, the government launched EUR 1.5bn of subsidies this year to expand charging infrastructure for heavy-duty commercial vehicles and in multi-unit dwellings. As real estate, workplaces, depots, and logistics hubs increasingly require charging infrastructure, turnkey providers such as TMH Solutions are needed to support fleet owners with all the necessary hardware, installation, maintenance, and software. Additionally, the market is increasingly focusing on how charging infrastructure performs in terms of uptime, utilisation, grid readiness and customer experience. Against that backdrop, technologies and services that keep fleets available, efficient and monetisable, such as those provided by TMH Solutions, will continue to attract value and buyer interest in the coming decade.

All in all, the market for commercial fleet electrification is growing rapidly and is simultaneously entering a phase of consolidation. The Mobility House is seizing this window of opportunity to transfer TMH Solutions to a strong, focused owner capable of fully capitalising on market growth.

Thomas Raffener, Founder & CEO of The Mobility House, said: *"I am extraordinarily proud of our team, who have built The Mobility House Solutions into the leading provider in commercial fleet electrification. Together with Edenred's unmatched reach and commercial access, our expertise and technology will take this business to the next level across Europe. For us at The Mobility House, this creates the opportunity to focus even more on the mission we have believed in from day one: turning every parked EV into a decentralised power plant and building a future where clean, affordable energy is available to everyone."*

Dr. Herbert Diess, Chairman of the Board of Directors of The Mobility House, added: *"The sale of our successful fleet and charging solutions business to Edenred will make us significantly faster and more efficient at our core. That is exactly what is needed in a competition that is only just beginning. With Edenred, our successful team around Heiko Bayer, our technology solutions and our customers are gaining a capable, powerful and committed new owner who intends to vigorously expand our existing activities in this field."*

Daniel Heydenreich, Group CFO of The Mobility House, commented: *"This successful transaction reflects the strong partnership between The Mobility House, Hogan Lovells, and IMPROVED. IMPROVED went far beyond the traditional advisory role, acting as a trusted partner throughout the process and helping to coordinate the transaction from start to finish. Their dedication, expertise, and close collaboration with our team were instrumental in achieving this important milestone."*

Bas Hendriks, Managing Partner at IMPROVED, continued: *"The Mobility House has built real value in fleet and smart charging, and this transaction reflects that. Edenred was a natural acquirer, and it was good to work with their team again following the Spirii transaction in 2024. Fleet electrification is growing and consolidating. Services that keep fleets available, efficient and monetisable will continue to attract buyer interest."*

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Enquiries

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About The Mobility House

The Mobility House is shaping the future of energy and mobility. Founded in 2009, the technology company operates worldwide with locations in Munich, Zurich, London, Paris, Singapore, and Belmont (CA). Through its various business units, The Mobility House supports its customers and partners from the introduction of electromobility to the trading of flexibility in energy markets. Its technological developments, FlexibilityAggregator and FlexibilityTrader, form the foundation of its solutions, which promote the expansion of renewable energy, stabilise the power grid, and make electromobility more affordable. More information is available at www.mobilityhouse.com

About Edenred

Edenred offers digital solutions dedicated to employees (meal vouchers, commuting, gift cards, wellness, rewards, and preferential offers), fleet managers (multi-energy solutions including EV charging, maintenance services, tolls, and parking), and corporate payments (virtual cards). With more than 1 million client companies across 44 countries, Edenred's platform gives more than 60 million users access to the services and products of more than 2 million partner merchants. Edenred is listed on the Euronext Paris stock exchange and included in the following indices: CAC Next 20, CAC Large 60, Euronext 100, Euronext Tech Leaders, FTSE4Good, DJBIC Europe Index and DJBIC World index. More information is available at www.edenred.com

About IMPROVED

IMPROVED is the specialised Technology & Infrastructure investment banking boutique focused on the Transport & Energy industries. IMPROVED has proven cross-border deal-making capabilities and executed transactions in +20 countries across Europe, the US, and Asia. The team comprises 25+ corporate finance and M&A professionals and is complemented by a team of senior advisors with vast executive and board-level experience in the Transport and Energy sectors.

More information is available at www.improvedcf.com