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IMPROVED advises TRAVIS Road Services and its shareholders on the strategic acquisition by Knorr-Bremse

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Knorr-Bremse AG (KBX.DE) today announced the acquisition of Dutch company TRAVIS Road Services International B.V. (TRAVIS), a leading online booking platform for road services for commercial vehicle operations such as parking, cleaning, charging, and repairs. The purchase price amounts to a mid-double-digit million-euro sum. IMPROVED acted as the exclusive financial advisor to TRAVIS and its shareholders in this transaction, which is expected to close by the end of Q1 2026.

Founded in 2018, TRAVIS is a pan-European digital platform for truck road services that facilitates seamless connections between fleet operators and service locations. The platform has approximately 7,000 registered fleet accounts and a network of around 2,500 service providers across the continent, including



locations for secured truck parking, truck charging, truck washing, tank cleaning, and truck repairs. The company empowers carriers with full digital control over their fleet's service usage and enables efficient cross-border service planning, streamlining operations by reducing mileage and eliminating administrative hassle. In parallel, TRAVIS increases visibility for service locations within Europe's largest bookable truck road services network and offers flexible payment options, supporting service partners in driving higher service volumes.

Following its acquisition by Knorr-Bremse, TRAVIS will be able to leverage Knorr-Bremse's global truck aftermarket expertise, repair network, and commercial vehicle capabilities to boost its international expansion and accelerate its repair and charging solutions, strengthening its position as the European market leader. This move aligns with Knorr-Bremse's strategy to grow its digital aftermarket portfolio, which also includes diagnostics provider Cojali.

The transaction reflects a broader market shift as digitisation in the commercial transportation industry gains momentum, fueled by the rising demand for real-time insights, seamless cross-border coverage, and maximum fleet uptime to streamline operations. We continue to see a strong appetite from established global commercial transport players for proven digital platforms. As the digital transformation reshapes the industry, strategic buyers are forced to adapt and are actively looking for pivotal acquisitions to fill the technology gaps in their offering and expand their control over the value chain.

Jochem de Graaf, CEO at TRAVIS Road Services, stated: "A great milestone and the beginning of a new chapter for TRAVIS! Together with Knorr-Bremse, we have the opportunity to further accelerate our mission — digitalising and simplifying road services for the entire transport industry — and to become part of a strong, future-oriented ecosystem. I am especially proud of our team, who over the past years have built our platform with passion and dedication. And above all, I am grateful for the trust of our partners and customers: thanks to them, we are where we are today."

Marlon Brand, Managing Partner at IMPROVED, continued: "It has been an absolute pleasure to work with the TRAVIS management team and shareholders on this pivotal transaction. TRAVIS exemplifies the kind of technology company we believe will define the future, with digital-first solutions that drive efficiency, transparency, and scale. Their rise to European market leadership underscores the immense opportunity for tech-driven platforms to reshape traditional sectors like transportation and logistics. With its strategic

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positioning and proven execution, TRAVIS is not just a market leader; it's a catalyst for industry transformation."

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Enquiries

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About TRAVIS Road Services

TRAVIS Road Services is a fast-growing platform to book, pay and manage truck-related road services in Europe. TRAVIS customers can effortlessly find, book, and pay for services such as truck wash, truck parking, truck charging, tank cleaning, and repair. Currently, more than 2,500 service partners across 26 European countries offer their services via the TRAVIS platform. Apart from a booking platform, TRAVIS offers carriers a wealth of different tools to more efficiently plan their road service use like the TRAVIS Dashboard, TRAVIS Driver App and API-integrations. Ultimately, TRAVIS aims to contribute to a cost-effective, efficient, and more sustainable transport industry.

About IMPROVED

IMPROVED is the specialised Technology & Infrastructure investment banking boutique focused on the Transport & Energy industries. IMPROVED has proven cross-border deal-making capabilities and executed transactions in +20 countries across Europe, the US, and Asia. The team comprises 25+ corporate finance and M&A professionals and is complemented by a team of high-level senior advisors with vast executive and board-level experience in the Transport and Energy sectors.