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IMPROVED advises MobilityPlus on the €40mn financing round from Suma Capital

Ghent, Barcelona, Amsterdam (October 16th, 2024)

MobilityPlus, a leading Belgian-based solution provider in the European EV charging market, has raised a €40mn financing round from Suma Capital through its Climate Impact Fund III, an Article 9 fund dedicated to **energy** transition investments in Europe, and existing shareholder Concentra. This investment will accelerate the growth of MobilityPlus in Belgium and France with an end-to-end charging solution, including smart charging and Charging-as-a-Service (CaaS) solutions, to support its rapidly expanding client base of corporate and real estate clients in the transition to sustainable electric mobility.



Founded in 2016 and headquartered in Belgium with a subsidiary in France, MobilityPlus provides B2B integrated EV charging solutions for corporate fleets and real estate clients. The company's all-in-one app offers a seamless experience for EV drivers, while its comprehensive platform and reporting tools provide detailed insights into charging data and energy consumption and management. With over 15,000 charging points installed in Belgium and France, and access to 550,000 charging stations across Europe through roaming, and a flexible CaaS model that eliminates upfront investments for clients, MobilityPlus is well-positioned to lead the transition to sustainable mobility.

IMPROVED acted as the exclusive financial advisor to MobilityPlus and its shareholders in this growth financing transaction. By leveraging its deep understanding of market dynamics and investor strategies, IMPROVED secured the optimal growth partnership to drive MobilityPlus' expansion and solidify its leadership in the EV charging sector.

The investment of Suma Capital, through its Climate Impact Fund III, will support the company in significantly growing the portfolio of charging points in the fast-growing B2B and EV fleets segment.

Ruperto Unzué and **J rome Petitjean**, Partners at Suma Capital, commented: *"The company has an impressive track record with innovative charging solutions, sustainable growth and a solid customer base. We are excited to support their further expansion to decarbonize transport and mobility. Our investment will consolidate the company's corporate development as well as finance Charging-as-a-Service projects for customers. Our goal is to promote economic growth with a positive impact on both the environment and society, and MobilityPlus aligns perfectly with that vision."*

Jean-Francois Cheyns, founder and Co-CEO of MobilityPlus, added: *"This capital injection and partnership with Suma Capital is essential to further expanding our technological lead and elevating our smart charging solutions. We continue to focus on enhancing the user experience through the development of innovative technologies and advanced energy management systems. This way, we help companies not only reduce their charging costs but also comply with increasingly strict regulations. This will solidify our position in the B2B market and amplify our impact on sustainable mobility."*

Kris Pensaert, Co-CEO of MobilityPlus, continued: *"In a rapidly evolving market, standing still is not an option – and organic growth alone won't be enough. Our customers expect an exceptional charging experience and set the bar high. That's why we have continuously reinvented ourselves and transformed*

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our offering from a product into a comprehensive service: MobilityPlus eXperience. With Suma Capital as our strategic partner, we are ready to accelerate this transformation, allowing our customers to concentrate on what they do best while we handle the rest."

Bas Hendriks, Director at IMPROVED, added: *"We are thrilled to have supported MobilityPlus in securing this significant financing from infrastructure investor Suma Capital, and congratulate all deal teams involved. This transaction validates the demand and momentum for accelerated roll-out of reliable EV charging infra solutions, and reaffirms investor appetite for E-mobility companies with strong fundamentals and ambitious yet feasible growth plans. IMPROVED remains extremely well positioned to support companies in their financing strategies to execute on their strategic roadmap."*

For this transaction, MobilityPlus was advised by IMPROVED (M&A) and Janson (Legal). Suma Capital was advised by AFRY (Technical & ESG), PWC (Financial & Tax), and Herbert Smith Freehills and Liedekerke (Legal).

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Enquiries

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About MobilityPlus

MobilityPlus, founded in 2016, is a Belgian pioneer in smart charging solutions for electric vehicles (EVs). Through the MobilityPlus eXperience platform, the company offers innovative technology, dynamic energy management, and renewable energy integration to help businesses lower their charging costs and achieve their ESG objectives. With over 15,000 charging points under its management and access to 550,000 charging points across Europe, MobilityPlus is a leading player in the transition to sustainable electric mobility.

About Suma Capital

Suma Capital is an independent alternative asset manager and a leader in green transition. The firm focuses its investments in sustainability through three different programmes: Venture Capital, Growth Capital and Sustainable Infrastructures. Suma Capital was founded in 2007 and is today a European player with a presence in Barcelona, Madrid and Paris.

This investment was made through SC Climate Impact Fund III managed by Suma Capital, an Article 9 fund dedicated to financing projects that facilitate the transition to a low-carbon economy. SC Climate Impact Fund III benefits from support from the European Union under the investEU Fund.

About IMPROVED

IMPROVED is a premier international Corporate Finance boutique focused on the mid-market Technology, Energy and Mobility ("TEM") sectors. IMPROVED has proven cross-border deal-making capabilities and executed transactions in +20 countries across Europe, the US and Asia. The team comprises 25+ corporate finance and M&A professionals and is complemented by a team of high-level senior advisors with vast executive and board-level experience in the TEM sectors. Visit www.improvedcf.com for more information.