

# IMPROVED

## IMPROVED advises Waterland on the sale of Heliox Energy to Siemens AG

(January 11<sup>th</sup>, 2024)

Siemens AG has completed the acquisition of Heliox Energy from Waterland. Heliox is a Netherlands-based technology leader in DC fast charging solutions, serving eBus and eTruck fleets and passenger vehicles. The acquisition complements Siemens' existing eMobility charging portfolio, adding products and solutions ranging from 40 kilowatts (kW) to megawatt charging solutions for depots and en-route charging. Heliox's portfolio also extends Siemens' market reach, primarily in Europe and North America, while improving capabilities in power electronics. Heliox's mobile, scalable and parallel charging solutions will enable Siemens to serve these markets better. IMPROVED acted as the exclusive financial advisor to Heliox Energy and its shareholders in this transaction.



**Michael Colijn**, CEO at Heliox Energy, commented: *"I am excited that we are now part of Siemens. I am proud of the growth we have achieved over the past years, and I look forward to continuing to work together with our team and customers to further develop the EV market. Siemens' ambition in the field of electric vehicle charging fits with our ambitions. That makes this deal a perfect fit."*

**Bas Hendriks**, Director at IMPROVED, on behalf of the entire deal team at IMPROVED, continued: *"We congratulate Waterland, Heliox and Siemens AG on this important transaction. We believe the combination of Heliox and Siemens Smart Infrastructure to be well-positioned in the global smart energy management market. It has been a great pleasure working with the teams of Heliox, Waterland, and Siemens."*

IMPROVED has the industry's largest team of E-mobility and Energy Transition dealmakers, with unique market insights and a strong understanding of investor strategies in the sector. Our team is well-equipped to support entrepreneurial management teams and investors in landmark cross-border transactions. Please do not hesitate to reach out for further insights on this transaction, and discuss your strategic ambitions.

**Deal Team:** Bas Hendriks and Thomas Smal

### Enquiries

For further enquiries, please contact Bas Hendriks: [hendriks@improvedcf.com](mailto:hendriks@improvedcf.com); +316-12453435.

### About Siemens AG

Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power.

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In fiscal 2023, which ended on September 30, 2023, the Siemens Group generated revenue of €77.8 billion and net income of €8.5 billion. As of September 30, 2023, the company employed around 320,000 people worldwide. Further information is available on the Internet at [www.siemens.com](http://www.siemens.com).

## **Siemens Smart Infrastructure**

Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings, and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source – with products, systems, solutions, and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2023, the business had around 75,000 employees worldwide.

## **About Heliox**

Heliox provides world class smart energy management solutions that are tailored and scalable within a fast changing e-mobility landscape. We are working towards a sustainable world where a seamless charging experience is the standard for every electric vehicle, and this transforms the way we power our everyday.

## **About Waterland**

Waterland is an independent European private equity investment group that supports entrepreneurs in realizing their growth ambitions. Waterland currently manages over € 14 billion of investor commitments and has made over 1000 acquisitions, including over 160 platform investments and over 930 add-ons. Since its founding in 1999, Waterland has grown to more than 170 professionals operating across 13 offices in 11 countries. Waterland is a licensed Alternative Investment Fund Manager only offering interests to professional investors and is under the supervision of the Dutch Financial Services Authority (AFM).

## **About IMPROVED**

IMPROVED is a premier international Corporate Finance boutique focused on the mid-market Technology, Energy and Mobility (“TEM”) sectors. IMPROVED has proven cross-border deal-making capabilities and executed transactions in +20 countries across Europe, the US and Asia. The team comprises 25+ corporate finance and M&A professionals and is complemented by a team of high-level senior advisors with vast executive and board-level experience in the TEM sectors.