

IMPROVED advises Trunkrs on the EUR 15mn Series B from Korys, VP Capital and SET Ventures

Last Mile Delivery

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Trunkrs, the leading asset-light, Same & Next Day delivery platform, has successfully raised EUR 15mn in growth capital during its Series B round led by Korys Investments, with co-investments from VP Capital and existing shareholder SET Ventures. The fundraise will enable Trunkrs to maintain and improve its position as market leader in the Benelux. The company will also use the investment to accelerate increased sustainability within the parcel delivery chain.

Leveraging its extensive expertise in the mobility and logistics domains, IMPROVED has secured a Series B investment from the optimal growth partners for Trunkrs. The consortium of highly regarded impact-focused investors has strong expertise and presence in the Benelux logistic and retail sectors. This transaction underlines the position of IMPROVED as a trusted advisor to fast-growing companies and their founders across Europe.



Founded in 2015, Trunkrs currently connects hundreds of webshops in the Netherlands and Belgium. Through its unique technology platform, Trunkrs links mid-sized web shops to sustainable fleet partners, providing optimized routing and competitive advantage. Trunkrs plays an active and critical role in the electrification of its fleet partners and has the ambition to become a Zero Emission company in the near future.

Jan Wijn, CEO at Trunkrs, commented “Within our sector, we are active accelerators in increasing sustainability. Thanks to the investment by Korys, VP Capital and SET Ventures we are able to strengthen our position as market leader in the Netherlands and expand our market presence in Belgium, so that Belgian webshops can profit from our fast and reliable parcel delivery. This will increase our impact and that makes us proud.”

“We are extremely enthusiastic about investing in this fast growing premium delivery service” says Brieuc de Hults, Investment Director at Korys. “Not only do they offer a reliable, sustainable and fast delivery solution, they enable small and medium-sized webshops to be competitive in a fair manner and to offer their customers premium and sustainable delivery options similar to larger e-commerce platforms and in doing so, they stimulate more local e-commerce. They are already market leaders in the Netherlands and together with VP Capital and SET Ventures, we will make sure that Trunkrs also conquers the Belgian market.”

Sherief Rahim, Executive Director at IMPROVED, added: “As the fundamentals of the e-commerce sector remain strong and same-day delivery is increasingly the norm for consumers, Trunkrs is well-positioned to become the category leader both in terms of its technology and commitment to electrification of fleet partners. Through the Series B growth financing, Trunkrs will rapidly reach new heights, and accelerate its leadership position throughout the Benelux logistics market and beyond.”

Building on our extensive track record of supporting TEM pioneers in growth financing transactions of Series B and above, and our extensive knowledge of Cleantech investor strategies gathered through

strong relationships and frequent interactions, IMPROVED is excellently positioned to support Cleantech founders and entrepreneurs with their future growth ambitions.

The IMPROVED team is looking forward to further support stakeholders in the TEM space in their market expansion efforts, and fully leverage our unparalleled expertise and extensive network in the industry.

Deal Team:

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Enquiries

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About Korys

Korys is the investment company of the Colruyt family. Today, it has more than EUR 4.5 billion of assets under management. Besides holding a significant participation in the Colruyt Group, a leading retail company in Belgium and France, it actively manages participations in privately held companies and in private equity funds. Korys has also set up proprietary funds to manage its portfolio of listed investments. Across its activities, Korys' investment decisions are taken with a long-term perspective and on basis of strict economic (Profit), social (People) and ecological (Planet) criteria. Korys aims to create sustainable value in 3 major ecosystems: Life Sciences, Energy Transition and Conscious Consumer. To do this, Korys can count on a motivated team of 30 professionals based in Belgium and Luxemburg.

About IMPROVED

IMPROVED, headquartered in Amsterdam, is an international Corporate Finance boutique focused on the mid-market Technology, Energy and Mobility ("TEM") sectors. IMPROVED has proven cross-border deal-making capabilities and executed transactions in +20 countries across Europe, the US and Asia. The team consists of 20+ corporate finance and M&A professionals and is complemented by a team of high-level senior advisors with vast executive and board-level experience in the TEM sectors.