

IMPROVED advises ARS T&TT on the Sale to Mitsubishi HC Capital

Amsterdam | Tokyo (1 April, 2022)

Mobility Mixx B.V. (“Mobility Mixx”) today announced that the previous minority shareholder Mitsubishi HC Capital Inc. (“Mitsubishi HC Capital”) acquired the remaining shares from ARS Traffic & Transport Technology B.V. (“ARS T&TT”).

As of 31 March 2022 Mobility Mixx has become a 100% wholly owned subsidiary of Mitsubishi HC Capital, which has been a shareholder in Mobility Mixx since 2019 when a 49% share was acquired through the former Hitachi Capital Corporation. Mobility Mixx is long established and leading Mobility as a Service (“MaaS”) and “Smart Mobility” provider in the Netherlands.

IMPROVED acted as the exclusive financial advisor to ARS T&TT in this transaction. Leveraging its extensive deal-making track record, deep understanding of the market dynamics, and extensive investor network in the Mobility and Technology domains, the IMPROVED team was able to secure the best growth partner for Mobility Mixx in 2019, and now successfully completed the full sale of Mobility Mixx to Mitsubishi HC Capital in March 2022.

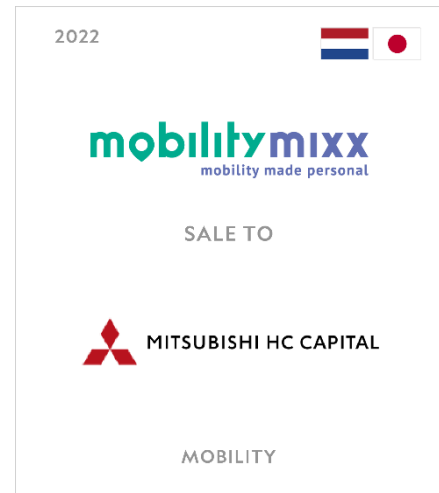
With the ambition of Mitsubishi HC Capital’s Mobility Solutions Division to become a European leader in car leasing based on a decarbonisation strategy and advanced mobility services through its group companies, MHC Mobility Europe, Mobility Mixx has a great opportunity to contribute to this by expanding and building scalable solutions for its customers. For Mitsubishi HC Capital, Mobility Mixx is key to being at the forefront of innovation and taking a leading position in advanced mobility services.

Simon Oliphant, CEO, Mobility Solution Business Division commented: “This further investment in Mobility Mixx, making it a wholly owned subsidiary supports our strategy of combining multi modal travel with our traditional vehicle-based services to offer customers integrated, flexible and sustainable mobility. With the shift from total cost of ownership to total cost of mobility and decarbonisation we see excellent growth prospects in this sector”

For Mobility Mixx, access to a wide range of expertise and resources within Mitsubishi HC Capital provides an excellent foundation for further growth. “With Mitsubishi HC Capital we have the perfect owner and sponsor for our ambitious growth plans. We admire the strong values and the vision of Mitsubishi HC Capital and are proud to be a member of the group of Mitsubishi companies” says Harald Ernst, CEO of Mobility Mixx.

Manus Weber, Executive Director at IMPROVED, continued: “In 2019, Mitsubishi HC Capital took a major step towards becoming a MaaS supplier by acquiring 49% of Mobility Mixx. Since then, Mobility Mixx has proven to be a highly innovative company active in one of the worlds most advanced markets for smart mobility solutions. Therefore, this further investment in Mobility Mixx fully aligns with the combined strategy and ambition of said parties.

IMPROVED is honoured to have been part of this transaction following our earlier involvement in 2019, as we strongly believe that Mobility Mixx offers great added value for its users and incentivizes to change travel habits that benefit the environment.”



IMPROVED Dealteam

Manus Weber

Enquiries

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About Mitsubishi HC Capital

Mitsubishi HC Capital was founded on 1 April 2021 following the merger between Mitsubishi UFJ Lease & Finance Company Limited and Hitachi Capital Corporation and is listed on Tokyo stock exchange. The main shareholders of Mitsubishi HC Capital are Mitsubishi Corporation, Mitsubishi UFJ Financial Group, Inc. and Hitachi Ltd. Mitsubishi HC Capital develops advanced asset business beyond a leasing company and builds solutions around five focus areas: Social Infrastructure & Life, Environment & Energy, Mobility, Sales Finance, and Global Assets.

About Mobility Mixx

Mobility Mixx seamlessly integrates and aggregates mobility services via Smartphone or SmartCard and a modern API enabled supply chain. With a complete integrated mobility offering, users can access Multimodal travel services including trains and trams, car rental, car sharing, taxi's, parking, electric bikes & scooters and EV Chargers and fuel stations. Mobility Mixx can further support Corporate and Government clients with cost reduction by providing advanced expense management and fleet and mobility sharing solutions to manage mobility budgets, reporting modules and utilising reward programmes that influence travel behaviour. Please visit mobilitymixx.com for further details.

About IMPROVED

IMPROVED Corporate Finance was founded in 2013 with the ambition of bringing more creativity, business intelligence and financial skills to corporate finance.

Today, IMPROVED is a premier corporate finance boutique with over 20 people across Europe, the US and APAC, with a combined experience of over 200 years We have worked with the world's best entrepreneurs, investors and corporates across the Technology, Energy and Mobility (TEM) sectors.