

IMPROVED advises Power Dot - a leading pan-European electric vehicle charging platform - on the investment from Antin Infrastructure Partners

EV Charging Infrastructure

Amsterdam, New York, Paris, London (May 18th, 2022)

Antin Infrastructure Partners (“Antin”, Ticker: ANTIN – ISIN: FR0014005AL0) announced today that its NextGen investment platform has signed with Power Dot, Arié Group and other current shareholders an investment agreement where Antin will invest in Power Dot, a leading European owner-operator of destination and en-route electric vehicle (EV) charging infrastructure.

IMPROVED acted as the exclusive financial advisor to Power Dot in this landmark cross-border EV charging infrastructure transaction. The IMPROVED team accompanied Power Dot through a competitive process to select the appropriate partner for the next phase of its growth plan.



Founded in Portugal in 2018, Power Dot rapidly expanded into France, Belgium, Spain and Poland to comprise a network of approximately 5,000 charging points¹ in high-traffic public locations. This extensive and continuously expanding network has been built through Power Dot’s commercial partnerships with large retailers as well as asset managers, shopping centres, motor service stations and fleet operators such as Uber.

Luis Santiago Pinto, Power Dot co-founder and CEO stated: “Destination charging is amongst the fastest growing markets by demand, but also where rapid charging needs are strongest. With strong political support aiming to ban the sale of internal combustion vehicles within the EU by 2035, EVs are expected to account for approximately 50% of the vehicle market by 2030. In partnership with Antin, Power Dot is poised to capitalise on these strong market tailwinds that are creating a huge EV charging market where destination charging solutions will dominate. IMPROVED played a crucial role in this process by supporting the team from the start.”

Nicolas Mallet, Antin NextGen Partner, commented: “Antin has always been at the forefront of identifying long-term market trends and evaluating emerging infrastructure sectors. We look forward to working with the Power Dot team to further scale the company to its full potential.”

Sherief Rahim, Executive Director at IMPROVED, commented: “Power Dot is redefining the way infrastructure interacts with technology and is naturally built for Pan-European leadership in Destination EV charging. It was a true pleasure to support the highly professional and uniquely talented team of Power Dot throughout this transaction. Power Dot attracted a lot of interest and we congratulate Antin for its investment.”

Frank Verbeek, Managing Partner at IMPROVED, continued: “Power Dot represents the next-gen high growth company due to its entrepreneurship at the highest level, which its stakeholders and new partner prefer to support. IMPROVED recognised the company as a global leader in the space and we are extremely honored to have supported Team Power Dot in what we believe is another landmark deal.”

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Represents both installed and under installation charging points, which together are equivalent to c. 2,250 chargers (as of 16 May 2022).

The transaction is subject to customary approvals from competition authorities and is expected to close in late Q2 / early Q3 of 2022.

Following a record year in 2021 - realising 15 landmark transactions in the Technology, Energy and Mobility (“TEM”) sectors with over \$2bn in total transaction value – the IMPROVED team is thrilled to continue the momentum in 2022, and further expand its expertise in cross-border TEM deal-making.

The IMPROVED team is looking forward to further support stakeholders in the TEM space in their market expansion efforts, and fully leverage our unparalleled expertise and extensive network in the industry.

IMPROVED Deal Team: Sherief Rahim, Kevin Lechner, Frank Verbeek, Jelle Vastert

Enquiries

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About Power Dot

Power Dot is one of the fastest-growing owner-operators of charging points for electric vehicles in Europe. Power Dot invests, installs and operates EV chargers with an innovative business model. Power Dot’s mission is to create a charging experience embedded in people’s lives by installing chargers in everyday, high-traffic locations where people naturally park their cars.

With almost four years of operation, Power Dot has invested in hundreds of different locations and is now operating a diverse portfolio of shopping malls, large retailers, gas stations, business centres and municipalities. Power Dot operates in Portugal, Spain, France, Belgium, Luxembourg and Poland and aims to be a leader in destination charging in Europe.

About Antin Infrastructure Partners

Antin Infrastructure Partners is a leading private equity firm focused on infrastructure. With over €22 billion in assets under management across its Flagship, Mid Cap and NextGen investment strategies, Antin targets investments in the energy and environment, telecom, transport and social infrastructure sectors. With offices in Paris, London, New York, Singapore and Luxembourg, Antin employs over 175 professionals dedicated to growing, improving and transforming infrastructure businesses while delivering long-term value to portfolio companies and investors. Majority owned by its partners, Antin is listed on Euronext Paris (Ticker: ANTIN – ISIN: FR0014005AL0).

About IMPROVED

IMPROVED, headquartered in Amsterdam, is an international Corporate Finance boutique focused on the mid-market Technology, Energy and Mobility (“TEM”) sectors. IMPROVED has proven cross-border deal-making capabilities and executed transactions in +20 countries across Europe, the US and Asia. The team consists of 20+ corporate finance and M&A professionals and is complemented by a team of high-level senior advisors with vast executive and board-level experience in the TEM sectors.